

## M.A. Sem – II

### CC-05, Macro Economics : II,

#### Unit 1 : Consumption function , Investment function [25%]

- Keynes law of consumption function, factors affecting consumption function, measures to increase consumption spending.
- Relative income, Absolute income, Life cycle , Permanent income hypothesis
- Investment function – meaning, marginal efficiency of capital and rate of interest, factors affecting marginal efficiency of capital.

#### Unit 2 : Business cycle [25%]

- Meaning, types, phases, control of business cycle .
- Hawtrey , Hayek, Hicks, Cob-Web theory of business cycle .

#### Unit 3 : AD/AS and IS/LM model [25%]

- General equilibrium model – IS/LM
- Classical and Keynesian views on income determination – AD/AS model
- Relative effectiveness of monetary and fiscal policies

#### Unit 4 : Modern Macro Economics [25%]

- Adaptive and rational expectation theory
- Supply side economics
- The real business cycle theory
- Monetarism vs. Keynesianism

## REFERENCES :- MacroEconomics

1. Acharya Shankar: (2008) Essays on macroeconomic policy and growth in India. Oxford University press.
2. Agrawal V. (2010) Macro Economics: Theory and Policy, Dorling Kindersley (India) Pvt. Ltd.
3. Chick, V. (1977), The Theory of Monetary Policy, 2<sup>nd</sup> Ed. Basil Blackwell
4. Culbertson, J.M. (1971), Macroeconomic Theory and stabilization policy, McGraw-Hill, London.
5. Froyen, Richard (1998), Macroeconomics, Prentice Hall, International Editions.
6. Gupta G S: (2008) Macro Economics – Theory and Application, Tata McGraw Hill publication Company Limited, New Delhi.
7. Gupta G S: (2008), Macroeconomics: Theory and applications, Tata McGraw Hill, New Delhi.
8. Gupta S B :( 2005) Monetary Economics, Vikas Publishing House.
9. Harris Laurence: (1985) Monetary Theory. McGraw Hill, International edition.
10. Hajela T N: (2009) Macro Economic Theory, Ane book Pvt. Ltd., New Delhi
11. Jhingan M L(2010)12<sup>th</sup> edition, Macro Economic Theory,Vindra Publication ,Delhi
12. Mithani D M: (2005) Money, Banking International Trade, Public Finance, Himalaya publishing House New Delhi.
13. Money and Banking (2005) – The ICFAI University, Hyderabad.
14. Mukharjee Sampat: (1995) Modern Economic Theory. Wishwa prakashan New Delhi.
15. Samuelson Paul: (1997): Economics, Tata McGraw Hill, 17th Edition.
16. Reserve Bank of India, Bulletins.
17. Economics Survey, Government of India,

## SEMESTER – II

### CC-06 QUANTITATIVE METHODS FOR ECONOMICS - 2

1. **Correlation and Regression** [25%]  
Scatter diagram - Pearson's product moment formula for correlation coefficient - its properties. Linear Regression - estimation of parameters - Interpretation;
2. **Theory of Probability & Index Numbers** [25%]  
Concept of probability - Theorem on total probability, Addition and Multiplication Theorems - Mathematical Expectation-  
Index Numbers: - Definition, meaning, uses; Laspeyre's, Paasche's and Fisher's Index numbers; Construction of cost of living index numbers.
3. **Differential calculus** [25%]  
Derivative of a function: definition; rules, Interpretations. Applications in Economics – Marginal functions and Elasticities.
4. **Matrices and Determinants** [25%]  
Matrix- Definition, various types of matrices, applications. Determinants- definitions, Rules, application, Cramer's Rule, Inverse of a Matrix and solution of simultaneous Equations.

#### References: (for Statistics)

1. A L Nagar And R K Das (1983): Basic Statistics, Oxford University Press, New Delhi, 2<sup>nd</sup> Ed.
2. Chandan J (1998): Statistics for Business and Economics, Vikas Publishing House, New Delhi
3. Dave M.B , Pandya K, Gaurang rami and Dilip Varsani ( 2014-15) *Quantitative Methods of Economics*, Popular, Surat (Gujarati)
4. G S Monga (2000): Mathematics And Statistics For Economics, Vikas Publishing House, New Delhi, 2<sup>nd</sup> Ed.
5. G V Shenoy & Late.Madan Pant (1994) Statistical Methods In Business And Social Sciences, Macmillan India Pvt. Ltd, New Delhi
6. Jaiswal M.C.; (1974) *Arthvishayak Ankadashastra, Uni. Granthnirman Board, Ahmedabad* (Gujarati)
7. K K Sharma & Sukhpal Singh (2000): Introductory Economic Theory And Elementary Statistics, Abhishek Publications, Chandigarh
8. Michael C Fleming & Joseph G Nellis(1997) : The Essence Of Statistics For Business, Prentice Hall of India Pvt. Ltd., New Delhi, 2<sup>nd</sup> Ed.
9. Nagar A L (1997): Basic Statistics, Oxford University Press, New Delhi, 15<sup>th</sup> Ed.
10. Patel Balubhai; Dhandhakiya Ankadashastra, Uni. Granthnirman Board, Ahmedabad. (Gujarati)

11. Patel R.K. & Patel L.B.; Business Statistic, C. Jamanadas Co. Ahmedabad. (Gujarati)
12. R H Hooda (2000): Statistics For Business and Economics, Macmillan India Pvt.Ltd.,New Delhi
13. Richard I Levin & David S Rubin (2000) Statistics For Management, Prentice Hall of India Ltd, 7<sup>th</sup> Ed.
14. Richard J. Larsen and Morris L. Marx, An Introduction to Mathematical Statistics and its Applications, Prentice Hall, 2011.
15. Zala M.L.; (1996) *Arthshastrama Ganitshastra, Purbiti Prakashan, Vallabh Vidyanagar.* (Gujarati)

**References: (for Mathematics)**

1. A S Ramsastri (2000): Quantitative Methods for Valuation of Financial Assets, Response Books, New Delhi.
2. Anthony & Biggs (2000) : Mathematics For Economics and Finance, Cambridge Uni. Press
3. Berry Tanuj (1994): Mathematical Methods For Economists, Archetypal Publications, New Delhi
4. Edward T Dowling (1992): Theory and Problems of Introduction Mathematical Economics, Schaum's Outline Series Mcgraw-Hill, New York.
5. Edward T Dowling(2001): Mathematical Methods For Business and Economics, Schaum's Outline Series Mcgraw-Hill, New York.
6. F M Wilkes (1999) : Mathematics For Business Finance and Economics, International Thomson Business Press, London; 2<sup>nd</sup> ed.
7. G S Monga (2000): Mathematics And Statistics For Economics, Vikash Publications, New Delhi 2<sup>nd</sup> ed.
8. H A Spooner & D A L Wilson (1997): The Essence of Mathematics For Business, Prentice Hall of India Pvt Ltd, New Delhi
9. Hooda R P (1994): Statistics for Business and Economics, Macmillan ., New Delhi
10. Martin Anthony And Norman Biggs (2000): Mathematics For Economics And Finance Methods and Modeling, Cambridge University Press, New York, 3<sup>rd</sup> Ed
11. R G D Allan (2000) : Mathematical Analysis For Economists, Macmillan, Delhi, 7<sup>th</sup> Ed.
12. R S Bharadwaj (2000): Mathematics For Economics and Business, Excel Books, New Delhi
16. Siegel S (1956) Nonparametric Statistics, Tata Mcgraw-Hill, New York

**M.A. sem – II**

**Industrial Economics : II EC-02**

**Unit 1 : Indian industrial growth and pattern**

**[25%]**

- Industrial growth
- Industrial policy
- Public sector – Importance , problems
- Private sector
- MNCs - concept, types, advantages and disadvantages

**Unit 2 : Industrial Finance**

**[25%]**

- Financial markets, money market, capital market, function of financial market , relationship between financial growth and industrial development
- Sources of finance: internal and external sources. SEBI- functions of SEBI
- Financial institutions, Specialized financial institutions – IDBI, IFCI, ICICI, UTI, SFC, SIDBI
- Financial statement and Ratio analysis

**Unit 3 : Current problems of selective industries**

**[25%]**

- Agro based industries – importance , growth and problems
- Iron and steel, textile, jute, sugar, coal, cement and engineering goods industries
- Sickness of industries
- Global competition and Indian industries

**Unit 4 : Small scale industries**

**[25%]**

- Development of SSI and cottage industries in India
- Development of SSI in Gujarat
- MSME
- Industrial parks and SEZ

# References: Industrial Economics

1. Ahluwalia, I. j. (1985), Industrial Growth in Indian, Oxford University Press, New Delhi
2. Barthwala, R. R. (1994), Industrial Economics, Wiley Eastern Ltd, New Delhi.
3. Bernadette Anderson, David Jacobson (2005) Industrial Economics and Organisation. McGraw-Hill Publishers
4. Cherunilam, F. Industrial Economics, Indian Perspective (3rd) Edition Himalaya Publishing House, Mumbai.
5. Desai B (1999), Industrial Economics, Indian (3rd) Edition Himalaya Publishing House, Mumbai.
6. Divine P. j. and R. M. Jones ct. Al. (1996) An Introduction to Industrial Economics, George Allen and Unwin Ltd, London.
7. Government of India, Economics Survey (Annual)
8. Hay, D. and D. j. Morris, (1979), Industrial Economics, Theory of Evidence, Oxford University Press, New Delhi.
9. Kuchhal S.C. (1980), Industrial Economics, Indian (5rd) Edition Chaitany Publishing House, Allahbad.
10. Reserve Bank of India, Report on Currency and Finance (Annual)
11. Singh A. and A.N. Sadhu (1988), Industrial Economics, Himalaya Publishing House, Mumbai.
12. Bains, J. S. (1996), Industrial Organization, Cheltenham, U. k.
13. Harndeen, J.B. (1975), The Economics of Corporate Economy, Dunelle Publishers, New York.
14. Wiles P.G.D. (1963), Price, Cost, and Output, Praeger, New York.
15. Brahmaananda, P. R. and V.R. Panchamukhi (Eds.). (1987), The Development Process of The Indian Economy, Himalaya Publishing House, Bombay.
16. Chakravarty, S. (1987), Development Planning. The Indian Experience, Oxford University Press, New Delhi.
17. Dhameeja, N. and K.S. (1998), Privatization. Theory and Practice, A. F. Wheeler New Delhi.
18. Jalan, B. (1996), India' Economic Policy, Viking, Mew Delhi
19. Joshi, V and I.M D. Little (1999) India : Macro Economics and Political Economic 1964-1991, Oxford University Press, New Delhi.
20. Sandesara, J.C. (1992), Industrial Policy and Planning -1947-1991. Tendencies
21. Interpretations and Issues, Sage Publication, India Pvt. Ltd New Delhi.
22. Gupta, L.C. (1969) The Changing Structure of Industrial Finance in India, Oxford University Press, New Delhi
23. Khan, M.Y. (1981) Indian Financial Systems, Allied Publishers, New Delhi.

## SEMESTER – II

### EC- 02 AGRICULTURAL ECONOMICS - II (PROBLEMS OF INDIAN AGRICULTURE AND POLICY)

#### **1: Development Problem of Indian Agriculture [25%]**

Importance of Agriculture in Indian Economy -Agricultural Production and Trends in Food grains – non – food grains. Agricultural Productivity per Workers, per Hectare - Causes of low Productivity – Soil conservation in India – Economic Development and Declining Importance of Agriculture - Problem of Agriculture Modernization – Agriculture Vis-a-Vis Industrial Development.

#### **2: Irrigation and Others Agricultural Inputs [25%]**

Irrigation – Need for Irrigation – Sources of Irrigation – Source wise Development of Irrigation – Water Resources – Problems in the Development of Irrigation – Suggestion to Overcome the Management – National Water Development Agency – HYV – Fertilizer – Farm Mechanism – Marketable Surplus- Indigenous Practices; Bio-Technological Practices and Growth Potential.

#### **3: Food Problem and Green Revolution [25%]**

Food Security in India – Nature – Features of Indian Diet – Food Problem after Independence- Measures to Solve the Food Problems - Food Policy –Food Security Act. – Food Subsidy - Public Distribution System (PDS) – Minimum Support Price (MSP) – Procurement Price (PP) – Issue Price (IP) - Green Revolution – New Agricultural Strategy

#### **4: Land Tenure system, Land Reforms and Agricultural Taxation [25%]**

Land Reforms in India – Bhudan & Gramdan -Land Tenure System and Land Reforms Objectives – Evaluation of Land Reforms Policy – Suggestion for Improvement – Agro-Climatic Planning –Agricultural Taxation – Debate on Direct Taxes.

#### **References:**

1. Bardhan, P. (1984), "Land, Labour and Rural Poverty", Oxford University Press, New Delhi.
2. Bhalla G.S ; Singh Gurmail, (2001), "Indian Agriculture : Four Decades of Development", Sage Publications, New Delhi.
3. Bhalla. G.S(1994), "Economic Liberalization and Indian Agriculture" Institute for studies in Industrial Development, New Delhi.

4. Bhardwaj,K.(1974), " Production condition in Indian Agriculture", Cambridge University Press, Cambridge.
5. Chandha, G.K. and A.N. Sharma (1997), Growth, Employment and Poverty : Change and Continuity in Rural India", Vikas Publishing House, New Delhi.
6. Dantwala,M.L.et .al (1991), "Indian Agricultural Development Since Independence", Oxford & IBH, New Delhi.
7. Datt and Sundharam, (2012), "Indian Economy", S. Chand & Company Ltd. New Delhi.
8. Dawan, B.D.(1988), "Irrigation in India's Agricultural Development", sage Publication, New Delhi.
9. Desai, G. and A.Vailyanathan (Eds.) (1995), "Strategic Issues in future Growth of Fertulliser Use in India", Macmillian, New Delhi.
10. Gulati Ashok ; Kelley Tim, (1999), "Trade liberalization & Indian Agriculture", Oxford University Press, New Delhi.
11. Gulati, A. and T. Kelly (1999), "Trend Liberalization and Indian Agriculture", Oxford University Press, New Delhi.
12. Haque, T. and A S Charan. Sirohi (1986), "Agrarian Reforms and Institution Changes in India", Concept Publishing Company, Delhi.
13. Joshi .B.H,(1992), "An Analytical Approach to Problem of Indian Agriculture: A Theoretical and System Approach", B.R.Publishing Corporation, Delhi.
14. Joshi B.H. (1999), "Indian Agriculture Development and Challenges", University Granth Nirman Bord, Ahemdabad.
15. Pandya Kiran, (1996), "Agrarian Structure New Technology and labour in India", Himalaya Publishing house, Mumbai.
16. Prasad C.S. (2006), "Sixty Year of Indian Agriculture : 1947 to 2007", New Century Publication, New Delhi.
17. Rao C. H. Hanumantha, (2005), "Agriculture, Food Security, Poverty and Environment : Essay on Post – Reform India", Oxford University Press, New Delhi.
18. S.S.Acharya & D.P.Chondhri :,(2001), "India Agricultural Policy at the Crossroads", Ed; Rawat Publication, Jaypur.
19. Subbarao, K. and De Janvry (1986), "Agricultural Price Policy and Income Distribution in India", Oxford University Press, New Delhi.
20. Vaidyananthan, A.(1995), "The Indian Economy : Crisis, Response and Prospects", Orient Longmans, N ew Delhi.
21. Visaria, P. and R.Basant (1994), "Non-Agricultural Employment in India : Trends and Prospects", Sage Publication, New Delhi.
22. Government of India (1976), Report of the National Commission on Agriculture, New Delhi.
23. Government of India, Economic Survey (Annual), New Delhi
24. Various Report of Agro-Economic Research Centre, Ssardar Patel University, Vallabh Vidyanagar.
25. Various report of Indian Council of Agricultural Research ( ICAR)
26. Report of the Huigh Power Committee on Management of Krishi Vigyan Kendra (KVK), Agricultural Extension Division, ICAR, Krishi Anusandhan Bhavan, Pusa, New Delhi.
27. Various Annual Report of NIRD, Ministry of Rural Development, Gov. of India, Hyderbad.
28. Various Annual Report of, DEPARTMENT OF AGRICULTURE AND COOPERATION, Ministry of Agriculture, Government of India, Krishi Bhawan, New Delhi.

## SEMESTER – II

### EC-02 ECONOMICS OF HUMAN RESOURCES (HEALTH) - II

#### 1: Concept and Dimensions of Health

[10]

Concept and Dimensions of Health - Determinants of Health status - Broad Indicators of Health - Indicators to monitor Health - Millennium Development Goals and Health Indicators- Preventive, Curative and Promotive aspects of health

#### 2: Health as Investment

[10]

Health as Investment - Relationship between investment in health and economic development - Health and GDP Linkages - Objectives and functions of Health systems - Roles of the Central and State government in health (WHRs, WDR 1993) - Financing Health : Criteria for assessing financing mechanism – Private and public sources of health finances

#### 3: Planning for health in India

[10]

Planning for health in India - Health system in India - Evaluation of health services - Health care of the Community: - Health status and health problems – Primary Health care in India - Review of health policies -National Health Mission (2012-2017) - National Urban Health Mission - Environment and health –

#### 4: National and International dimensions of health

[10]

National and International dimensions of health - World Health Organisation - Responsibilities and functions - Major health challenges for developing countries - WTO and agreements on public health - health Aspects - Health reforms in India - National Family and Health Surveys Health in the XI plan. Latest World Health Report.

#### References:

1. Agarwal,D(2006): “Health Sector Reforms : relevance in India” ; Indian Journal of Community Medicine; Vol.13(4) October
2. Baru,R.V (1998): Private Health Care in India : Social Characteristics and Trends ; Sage, New Delhi
3. Berman, P. (Ed.) (1995), Health Sector Reform in Developing Countries: Making Health Development Sustainable, Boston: Harvard Series on Population and

International Health.

4. Finance and Development (1993) September
5. IIPS (2007): National Family Health Survey, Vols. 1-3, Mumbai
6. India, Government of (2008). XI Five Year Plan 2007-12; Volume-II (Social Sector); Oxford University Press
7. Klarman, H. E. (1965), the Economics of Health, Columbia University Press, New York.
8. Panchmukhi, P. R. (1980), Economics of Health: A Trend Report in ICSSR, A Survey 22 . of Research in Economics, Vol. VI, Infrastructure, Allied Publishers, Delhi.
9. Park,K (2005): Text Book of Preventive and Social Medicine; Bhanot Publishers, Jabalpur..
10. World Health Report (2000): World health Organisation.
11. World Development Report (1993), World Bank
12. WHO (2000) World Health Organisation
13. Misra R et.al (2003) India health report . Ch. 11 (**For health finances**) Oxford. New Delhi.
14. Mahal A et.al (2010). India health Report ., B S Books New Delhi 2. For (**Health Reforms in India. (Chapter 9)**)
15. Unit – 18: For determinants of health status. (**MEC 008. IGNOU Social sector and environment**)

**SEMESTER-II**  
**EC- 02 ECONOMETRICS - II**  
(Applied Statistics for Economics)

**Unit 1: Introduction of SPSS** **[25%]**

Data file – Data entry – Modification of data – Variable – Scale of Measurement – Output file – Functions – Charts and Graphs

**Unit 2: Univariate Statistics** **[25%]**

Applied measures of Central Tendency – Arithmetic Mean – Harmonic Mean – Geometric Mean – Combined Mean – Weighted Mean – Trimmed Mean – Median – Mode – Measures of Dispersion – Range – Mean deviation – Standard Deviation – Coefficient of Variation – Skewness – Kurtosis

**(3) Bivariate Statistics** **[25%]**

Correlation and Regression – Scatter plot – Pearson Correlation – Spearman Correlation – Bivariate Regression – Multiple Regression

**(4) Inferential Statistics** **[25%]**

t-test – One sample t-test – Independent sample t-test – Paired sample t-test – One way ANOVA – Chi-square test – Phi coefficient – Cramer's V – Kendal's tau b - Chi-square test for 2\*2 – Chi-square test for 2\*K or K\*2

**Evaluation:**

- (1) **There is NO Theory Paper**
- (2) University Examination: Project Report + Viva Voce Examination of Total 50 Marks
- (3) Internal Evaluation: Total 20 Marks (Practical Examination)
- (4) Total Marks: 70

**References:**

1. Carver and Nash (2006), Doing Data Analysis with SPSS Version 14, Cengage Learning India Private Ltd., New Delhi

2. George Darren and Mallery Paul (2006), 6<sup>th</sup> ed., SPSS for Windows – Step by Step, Pearson Education in South Asia, New Delhi
3. George Darren and Mallery Paul (2009), 8<sup>th</sup> ed., SPSS for Windows – Step by Step, Pearson Education in South Asia, New Delhi
4. Julia Pallant (2001), SPSS Survival Manual, Open University Press, McGraw Hill Education, Maidenhead
5. Nargundkar Rajendra (2006), 2<sup>nd</sup> ed., Marketing Research – Text and Cases, Tata McGraw Hill, Publishing Company Ltd, New Delhi
6. Pandya Kiran and Bulsari Smruti and Sinha Sanjay, (2012), SPSS in Simple Steps, Dreamtech Press, New Delhi
7. Pandya Kiran and Bulsari Smruti (2005), Enjoy Statistics with SPSS for windows, Popular Prakashan, Surat
8. Pandya Kiran and Bulsari Smruti (2009), SPSS for Beginner, Popular Prakashan, Surat
9. Robert Ho (2006), Handbook of Univariate and Multivariate Data Analysis and Interpretations with SPSS, Chapman & Hall/CRC, Taylor & Francis, New York

MA (ECONOMICS) SEMESTER: **II**

**ID-02: INDIAN POLITICAL SYSTEM**

Unit:1 Approaches to the study of government

Traditional/Empirical Approaches: Philosophical, Historical, Legal, Institutional  
Modern Approaches: Behaviouralism Approach, Post-behaviouralism Approach  
Constitutional development in India during British Rule: a historical perspective  
Nature of Indian Federalism  
Centre-State Relations: Legislative, Administrative, Financial and Political.

25%

Unit:2 Power and Functions

Power and Functions of President, Prime Minister, Parliament, Judiciary system,  
Election Commission, Election Reforms and Voting Behaviour  
Governor, Chief Minister, Council of Ministers  
Local Government Institution and politics, Panchayat Raj and Municipal Government  
73<sup>th</sup> & 74<sup>th</sup> amendments, Role of women in Panchayat.

25%

Unit:3 Salient Features

Salient features of Indian Constitution, Evolution of Indian Constitution  
National movement and Philosophical foundation  
Politics of regional move and National Integration.

25%

Unit:4 Challenges of Indian Democracy

Regional disparities, environmental degradation, Mass Poverty, Illiteracy,  
Population growth, Caste oppression and socio-economic Inequalities among  
Backward class, Communalism, Regionalism, Criminalism and Corruption.

25%

**REFERENCES:**

1. Politics in India. -Rajni Kumar
2. Indian constitution -M.V. Pulee
3. Introduction for constitution of India -D.D. Basu
4. Indian Government and politics -K.R. Acharya.
5. Indian politics: contemporary issues and concerns -Sinsh & Saxena
6. Political economy and Growth -P. Baran
7. Economics History of India -Tirthkar Roy
8. Economy of modern India -B.R.Tomlinson
9. Environment and Ethnicity in India -Sumit Guha
10. રાજકીય અર્થશાસ્ત્ર અને ભારતીય રાજ્યવ્યવસ્થા -ડૉ. ગજેન્દ્ર શુક્લ

**Objective:**

The main objective of this paper is to enable the student to understand the fundamental principles and to develop skills of preparing and maintaining simple accounts books, and records from given details

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**Unit 1: Introduction to Accounting**

[25%]

Introduction-meaning of accounting - Objectives of accounting - Types of form of accounting information - Advantages of accounting - Limitations of accounting - Qualitative characteristics of accounting information - Basic terms

**Two-fold Effects of Transactions**

Introduction – Types of economic transactions – Accounting transactions – How to recognise cash/credit transactions – Evidence of transactions – What is voucher – Understanding two-fold effects on accounts - Accounting Equation

**Unit 2. Types of Accounts**

[25%]

Introduction – What is account? – Types of accounts – Rules of Debit and Credit

**Journal- Journalising**

Introduction – What is journal? – Characteristics of journal – Importance( advantages) of journal – specimen of journal and its explanation – Combined Entry – Journal entries of different types of transactions

**Unit 3: Ledger-Posting****[25%]**

Introduction – Ledger and account – Explanation of account – Specimen of account – Posting – Utility of ledger – Index of a ledger – Forms of ledger – Process of posting – Classification of ledger

**Trial Balance**

Introduction - Definition – Objectives – Advantages – Methods – Format – Sundry debtors and creditors – Limitations – Errors in accounting – Steps to locate the errors – Suspense account – Rectification of errors.

**Unit 4: Capital and Revenue Transactions****[25%]**

Capital transactions – Revenue transactions – Deferred revenue transactions – Revenue expenditure, Capital expenditure and Deferred revenue expenditure – Distinction – Capital profit and revenue profit – Capital loss and revenue loss.

**Final Accounts**

Parts of Final Accounts – Trading account – Profit and loss account – Balance sheet – Preparation of Final Accounts.

**References**

1. Elements of Book-keeping and Accountancy- Part-1 &2, Standard 11, Gujarat State Board of School Textbooks
2. Fundamental of accounting, the institute of cost accountants of India
3. Fundamental of accountancy, B.S.Shah Prakasan by Sudhir Shah
4. Fundamental Financial Accounting Concepts, McGraw-HILL, Irwin
5. Accounting Principles (Hardcover) by Jerry J. Weygandt
6. Basic Elements of Accounting by Julie Davoren, Demand Media